



Elliott Wave Principle

By Frederic P. Miller

Alphascript Publishing. Taschenbuch. Condition: Neu. Neuware - The Elliott Wave Principle is a detailed description of how financial markets behave. The description reveals that mass psychology swings from pessimism to optimism and back in a natural sequence, creating specific wave patterns in price movements. Each pattern has implications regarding the position of the market within its overall progression, past, present and future. Elliottwave analysis is a form of technical analysis and of behavioral economics that attempts to forecast trends by identifying extremes in investor psychology, tops and bottoms in markets, and other collective activities. It is named after Ralph Nelson Elliott (1871-1948), an accountant who developed the concept in the 1930s. He proposed that market prices unfold in specific patterns, which practitioners today call Elliott waves. Elliott published his views of market behavior in the book *The Wave Principle* (1938), in a series of articles in *Financial World* magazine in 1939, and most fully in his final major work, *Nature's Laws: The Secret of the Universe* (1946). Elliott argued that because humans are themselves rhythmical, their activities and decisions could be predicted in rhythms, too. 72 pp. English.

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