



Crs Report for Congress: Job Loss: Causes and Policy Implications: January 12, 2004 - RL32194

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BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 24 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Total non-farm private employment fell from 111.6 million in February 2001 to a trough of 108.4 million in July 2003. Job loss -- declines in employment -- is one of the most important macroeconomic problems facing policymakers, both in terms of its economic and social cost. But what is often missing from the policy debate is a distinction between net job loss and gross job loss. Gross job loss is the total number of jobs eliminated in a given period, while net job loss is the result of greater gross job loss than gross job gains in a given period. Economists view net job loss as a detrimental phenomenon, and most recommend that fiscal and monetary policy be used to mitigate it. However, they view gross job loss, as long as it is offset by gross job gains, as a healthy and normal part of a functioning market economy, although it may have social costs and will not affect all regions or industries equally. The U. S. Bureau of Labor Statistics provides data that help to put the distinction...



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